

Letter of Understanding for Bitcoin Contributions

Type or print in CAPITAL letters and black ink. If you need more room for information or signatures, make a copy of the relevant page.

Requirements for Consideration and Acceptance of Bitcoin Contributions

Donor Name hereinafter the "Donor"
How much bitcoin will you be contributing?
How was your bitcoin acquired?

The Donor certifies and/or by signing below understands and agrees to the following terms and conditions applicable to the Donor and his or her contribution of bitcoin listed above to Fidelity Charitable®:

- The Donor has received, reviewed, and agrees to the terms and conditions applicable to Fidelity Charitable®, the Giving Account®, and all contributions, including Complex Asset contributions, as set forth in the (i) *Fidelity Charitable Policy Guidelines: Program Circular* and (ii) this Letter of Understanding.
- All contributions to Fidelity Charitable must be reviewed and approved according to standards established by the Trustees of Fidelity Charitable. No contribution is complete until formally accepted by Fidelity Charitable. Fidelity Charitable reserves the right to require the Donor to agree to additional terms of acceptance, if necessary.
- Once Fidelity Charitable accepts a contribution, it is irrevocable and not refundable.
- The Donor acknowledges and confirms that the proposed bitcoin contribution comes from the Donor's personal bitcoin Wallet and not from a third party.
- The Donor agrees that, to the best of his/her knowledge, the bitcoin being contributed is not derived from unlawful sources or activities.
- Donor shall take full responsibility for ensuring that the donor's contribution of bitcoin from the donor's bitcoin wallet to Fidelity Charitable's bitcoin wallet is completed properly. Fidelity Charitable shall not have liability for any errors, omissions or problems encountered with the contribution.
- A charitable contribution of bitcoin to Fidelity Charitable is only complete once the bitcoin has been successfully delivered to Fidelity Charitable's bitcoin wallet and Fidelity Charitable has accepted the bitcoin. Upon acceptance, Fidelity Charitable will provide the donor with a charitable contribution receipt, which substantiates the charitable contribution. The donor may receive a confirmation email from a third-party vendor regarding the transaction. Please note that this confirmation from the vendor is not to be relied upon for tax purposes and does not address whether the contribution has been accepted by Fidelity Charitable.
- Should Fidelity Charitable determine that it is unable to accept a charitable contribution of bitcoin, Fidelity Charitable will return the amount of bitcoin contributed by the donor to Fidelity Charitable's wallet, if the third-party vendor has not yet converted the bitcoin to United States Dollars (USD).
- If Fidelity Charitable determines that it cannot accept the contribution of bitcoin after the third-party vendor has converted the bitcoin to USD, Fidelity Charitable will use the proceeds of the conversion to buy bitcoin with the USD proceeds from the sale of the contributed bitcoin. Therefore, the returned bitcoin may not be the exact amount of bitcoin that the donor originally contributed.
- Upon request by Fidelity Charitable, the Donor may be required to provide additional information and documentation regarding the bitcoin, including but not limited to the purchase source and date and time of acquisition.
- The Donor is not under any legal obligation to sell the bitcoin listed above.
- Once the Donor transfers their bitcoin, Fidelity Charitable acquires the entire economic interest in the bitcoin and the bitcoin is exclusively owned and controlled by Fidelity Charitable.
- Fidelity Charitable, as the sole owner of the bitcoin, maintains full discretion over all conditions of any subsequent sale of the bitcoin.
- As holder of the bitcoin, Fidelity Charitable is not and will not be under any obligation to redeem, sell, or otherwise transfer the bitcoin.
- In connection with the sale of the bitcoin by Fidelity Charitable, Fidelity Charitable, as the seller, will generally not agree to make any representations, warranties, or covenants, and will generally not agree to provide any indemnities, to any buyer other than representations related to its (i) organizational status as a public charity in good standing with the IRS; (ii) status as an authorized holder of the bitcoin; (iii) authority to enter into the contemplated transactions with respect to the bitcoin; (iv) authority to sell the bitcoin; and (v) proper authorization to do so.
- The Donor acknowledges that the bitcoin and the exchanges on which the bitcoin trades may be volatile, and that the proceeds received by Fidelity Charitable and/or the Giving Account funding amount (or the amount of bitcoin returned to the donor in the event that Fidelity Charitable determines that it cannot accept the contribution of bitcoin after it has been converted into USD) may be different (higher or lower) from the appraised value, fair market value, or other measure of the value of the bitcoin at the time of the contribution.
- The IRS requires, in connection with certain contributions, that the Donor (i) obtain an independent "qualified appraisal" within a specified time period, and (ii) file IRS Form 8283 including appraisal information with his or her income tax return. The Donor is responsible for obtaining any required appraisal (fees may apply).
- The Donor agrees that any tax deduction taken with respect to the contributed bitcoin will not exceed the qualified appraised amount.
- Fidelity Charitable will acknowledge receipt of the bitcoin, but will not agree to any valuation of the bitcoin. If Fidelity Charitable disposes of the bitcoin within three (3) years of receipt, it will report the amount of the gross proceeds received on IRS Form 8282, which is submitted to the IRS with a copy to the Donor.
- The Donor is advised to consult a legal or tax advisor regarding the contribution, deductibility, and appraisal requirements. Neither Fidelity Charitable nor Fidelity provides legal or tax advice.
- I agree that any contribution, once accepted by the Trustees, represents an irrevocable charitable contribution to Fidelity Charitable.
- I agree that contributions to Fidelity Charitable are not refundable to the donor.

- I understand that the donor is eligible to take an itemized deduction on the date the charitable contribution is made to Fidelity Charitable.
- I understand that the value of the tax deduction for the contributed bitcoin may differ from the proceeds received by Fidelity Charitable after selling the bitcoin.

- I understand that it is my responsibility to fulfill the IRS requirements if I choose to take a charitable deduction for my contribution of bitcoin.
- I acknowledge that I have read the [Program Circular \(PDF\)](#) and agree to its terms and/or conditions.

2. Investment Pool Selection

Recommend how to allocate your contribution. If you do not make a recommendation for an initial contribution, your contribution will be allocated to the Money Market Pool. If you do not make a recommendation for an additional contribution, the contribution will be allocated proportionally to reflect the pool allocation of your Giving Account's current balance. Pool descriptions are available at [FidelityCharitable.org](#).

Check one. Allocate this contribution in the same percentages as my current Giving Account balance.

OR

Allocate this contribution as follows:

Choose from option 1, 2, 3, or a combination of the three. The combined total must equal 100%.

Option 1: Charitable Legacy Pool	Percentage of total	Option 3: Single Asset Class Pools	Percentage of total
For donors with Giving Account balances of \$50,000 or more looking to implement a long-term strategy.		For donors who want to build a custom strategy combining pools with specific investment objectives for Giving Account balances.	
<input type="checkbox"/> Charitable Legacy	%	Domestic Stock	
Option 2: Asset Allocation Pools		<input type="checkbox"/> U.S. Equity	
For donors seeking instant diversification to multiple asset classes in a single investment.		<input type="checkbox"/> U.S. Equity Access	
<input type="checkbox"/> Aggressive Growth (85% Equity)	%	<input type="checkbox"/> Impact Investing	
<input type="checkbox"/> Growth (70% Equity)	%	<input type="checkbox"/> Total Market Index	
<input type="checkbox"/> Moderate Growth (60% Equity)	%	Foreign Stock	
<input type="checkbox"/> Balanced (50% Equity)	%	<input type="checkbox"/> International Equity	
<input type="checkbox"/> Moderate Income (40% Equity)	%	<input type="checkbox"/> International Equity Access	
<input type="checkbox"/> Income (30% Equity)	%	<input type="checkbox"/> International Index	
<input type="checkbox"/> Conservative Income (20% Equity)	%	Bond	
		<input type="checkbox"/> Fixed Income	
		<input type="checkbox"/> Fixed Income Access	
		<input type="checkbox"/> U.S. Bond Index	
		Short-Term Fixed Income Access	
		%	
		Money Market	
		<input type="checkbox"/> Money Market	
		%	

Accepted and Agreed:

Donor Name	
Donor Signature	Date MM DD YYYY
SIGN ▶	▶

Did you sign the form and attach any necessary documents?

Send form and any attachments to Fidelity Charitable.

Questions? Go to [FidelityCharitable.org](#) or call 1-800-952-4438.

Fax form to: 1-877-665-4274

Email form to: FidelityCharitableBTC@fmr.com

Mail form to:

Regular mail

Fidelity Charitable
P.O. Box 770001
Cincinnati, OH 45277-0053

Overnight mail

Fidelity Charitable
100 Crosby Parkway KC1D-FCS
Covington, KY 41015-9325

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