

## Illustration of Mr. Taylor's 1-Life Charitable Gift Annuity Funded with Cash

### Summary of Benefits

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#### *5.8% Immediate Charitable Gift Annuity*

#### **ASSUMPTIONS:**

Annuitant	75
Date of Gift	01/01/2012
Principal Donated	\$30,000.00
Annuity Rate	5.8%
Payment Schedule	quarterly

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#### **BENEFITS:**

<b>Charitable Deduction</b>	<b>\$12,803.40</b>
<b>Annuity</b>	<b>\$1,740.00</b>
Tax-free Portion	\$1,386.78
Ordinary Income *	\$353.22
Quarterly Payment	\$435.00
<b>Total Before-Tax Benefit to Annuitant</b>	<b>\$20,880.00</b>
<b>Potential Future Benefit to U.Va.</b>	<b>\$42,525.00</b>

\* After 12.4 years, the entire annuity becomes ordinary income.